Disinvestment of blue-chip PSUs

2650. SHRIBALWANT SINGH RAMOOWALIA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have decided to divest between 10 to 25 percent stake in five leading blue-chip PSUs in order to raise a whopping Rs. 28,500 crore as reported in Hindustan Times dated 26th July, 2002;

(b) if so, the details of receipt from sale of equity in the open market, company-wise, dilution in percentage and proceeds in crore;

(c) whether Government also propose to mop up Rs. 24,800 crore through strategic sales in eight other undertakings; and

(d) if so, the projected price realisation thereof from strategic sale, IPOs, company-wise?

THE MINISTER OF DISINVESTMENT (SHR*I ARUN SHOURIE): (a) Government has not decided to disinvest its stake in ONGC, BSNL, IOC, NTPC and GAIL as reported in the news item captioned "Government to sell stake in 5 blue-chip PSUs" in the HindustanTimes dated 26.07.2002.

(b) Does not arise in view of the answer at (a) above.

(c) A target of Rs. 12,000 crore has been fixed in the Budget Estimates for the year 2002-03 as realisation from the disinvestment of the Public Sector Undertakings (PSUs) by Government. In order to realize the target, the Government is pursuing 32 disinvestment cases, including Maruti Udyog Ltd., which have been approved for disinvestment. A list of these companies is given in the Statement (Seebelow).

(d) Price realisation through strategic sale, company-wise, cannot be indicated at this stage, as it depends upon various factors, such as, performance of the company, interest of bidders, market conditions.

Statement

Names of 32 companies which have been approved for disinvestment

1. Air India*
2. Balmer Lawrie & Co. Ltd.
3. Bharat Opthalmic Glass Ltd.

4. Bharat Petroleum Corporation Ltd. (BPCL)
5. Braithwaite & Co.
6. Burn Standard & Co.
7. Engineers India Ltd. (EIL)
8. Engineering Project (India) Ltd. (EPIL)
9. Hindustan Cables Ltd. (HCL)
10. Hindustan Copper Ltd. (HCL)
11. Hindustan Organic Chemicals Ltd. (HOCL)
12. Hindustan Petroleum Corporation Ltd. (HPCL)
13. Hindustan Salts Ltd.
14. Indian Airlines Ltd. (IA)*
15. Madras Fertilizers Ltd. (MFL)
16. MECON Ltd.
17. Minerals & MetalsTrading Corporation of India Ltd. (MMTC)
18. National Fertilizers Ltd. (NFL)
19. National Aluminium Company Ltd. (NALCO)
20. National Instruments Ltd.
21. Shipping Corporation of India Ltd. (SCI)
22. Sponge Iron India Ltd. (SIIL)
23. State Trading Corporation of India Ltd. (STC)
24. Tungabhadra Steel Products Ltd. (TSPL)
25. Tyre Corporation of India Ltd.
26. Bharat Heavy Plates and Vessels Ltd. (BHPV)
27. NEPA Ltd.

28. Instrumentation Control Valves Ltd. (ICVL)

29. India Tourism Development Corporation (ITDC) (remaining hotels)

30. Hotel Corporation of India Ltd. (HCL) (remaining hotels)

31. Fertilizers and Chemicals Travancore Ltd. (FACT)

32. Maruti Udyog Ltd.

*The process has not been started again after there was no response for the earlier sale.

Disinvestment of PSUs in Assam

2651. SHRI DRUPAD BORGOHAIN: Will the Minister of DISINVESTMENT be pleased to state:

(a) the PSUs in Assam which Government propose to disinvest during the year 2002-2003;

(b) the fund expected to be raised by this process; and

(c) the time-frame of completing privatization in PSUs in Assam?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No PSU located in Assam is under disinvestment during the year 2002-2003.

(b) and (c) Do not arise.

Chinese Vaccine for Japanese Encephalitis

2652. SHRI RAMA MUNI REDDY SIRIGIREDDY:
SHRI K. RAMA MOHANA RAO:

Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether it is a fact that Chinese vaccine-derived recombinant type Japanese Encephalitis vaccine is also more effective for Japanese Encephalitis;

(b) if so, whether any consultation has been done in this connection with the Peoples' Republic of China;